

LAKE PARK TOWNHOME ASSOCIATION
APPROVED OPERATING BUDGET 2009

ACCT CODE	<u>REVENUES</u>	<u>YEAR</u>	<u>MONTH</u>	<u>TOWNHOME \$ PER YEAR</u>	<u>TOWNHOME \$ PER MONTH</u>
	Fee Income (150 homes @ \$150/month)	\$270,000.00	\$22,500.00	\$1,800.00	\$150.00
	TOTAL REVENUE	\$270,000.00	\$22,500.00	\$1,800.00	\$150.00
	<u>COMMON EXPENSES</u>				
	COMMUNITY FUNCTIONS				
6110	Community Functions for Residents	\$400.00	\$33.33	\$2.67	\$0.22
6111	CAI Membership Fees	\$350.00	\$29.17	\$2.33	\$0.19
6112	Newsletter Printing	\$20.00			
6113	Welcome Committee	\$50.00	\$4.17	\$0.33	\$0.03
6113	Master HOA Assessment Charge	<u>\$4,347.00</u>	<u>\$362.25</u>	<u>\$28.98</u>	<u>\$2.42</u>
	TOTAL COMMUNITY FUNCTIONS	\$5,167.00	\$430.58	\$34.45	\$2.87
	BUILDING MAINTENANCE & REPAIRS				
6227	Interior Repair	\$3,000.00	\$250.00	\$20.00	\$1.67
6228	Exterior Repair	\$27,000.00	\$2,250.00	\$180.00	\$15.00
6229	Gutters	\$300.00	\$25.00	\$2.00	\$0.17
6230	Painting	\$8,500.00	\$708.33	\$56.67	\$4.72
6231	Roof Repairs	\$4,000.00	\$333.33	\$26.67	\$2.22
6267	Fencing	<u>\$300.00</u>	<u>\$25.00</u>	<u>\$2.00</u>	<u>\$0.17</u>
	TOTAL MAINTENANCE & REPAIRS	\$43,100.00	\$3,591.67	\$287.33	\$23.94
	PEST CONTROL				
6271	Termite Control	\$11,250.00	\$937.50	\$75.00	\$6.25
6272	Pest Control	<u>\$2,000.00</u>	<u>\$166.67</u>	<u>\$13.33</u>	<u>\$1.11</u>
	TOTAL PEST CONTROL	\$13,250.00	\$1,104.17	\$88.33	\$7.36
	PROFESSIONAL SERVICES				
6301	Administrative Fees	\$1,400.00	\$116.67	\$9.33	\$0.78
6302	Management Contract	\$27,710.00	\$2,309.17	\$184.73	\$15.39
6303	Legal Fees	\$6,000.00	\$500.00	\$40.00	\$3.33
6304	Accounting Fees	<u>\$2,000.00</u>	<u>\$166.67</u>	<u>\$13.33</u>	<u>\$1.11</u>
	TOTAL PROFESSIONAL SERVICES	\$37,110.00	\$3,092.50	\$247.40	\$20.62
	LANDSCAPING				
6311	Landscape Contract	\$46,500.00	\$3,875.00	\$310.00	\$25.83
6312	Landscape Improvements	\$3,000.00	\$250.00	\$20.00	\$1.67
6316	Landscape Maintenance & Miscellaneous	<u>\$500.00</u>	<u>\$41.67</u>	<u>\$3.33</u>	<u>\$0.28</u>
	TOTAL LANDSCAPING	\$50,000.00	\$4,166.67	\$333.33	\$27.78
	OFFICE EXPENSE				
6372	Office Postage & Printing	<u>\$1,500.00</u>	<u>\$125.00</u>	<u>\$10.00</u>	<u>\$0.83</u>
	TOTAL OFFICE EXPENSE	\$1,500.00	\$125.00	\$10.00	\$0.83
	INSURANCE				
6381	Insurance Policy & Premiums	\$29,000.00	\$2,416.67	\$193.33	\$16.11
	TOTAL INSURANCE	\$29,000.00	\$2,416.67	\$193.33	\$16.11
	UTILITIES				
6402	Electricity	\$775.00	\$64.58	\$5.17	\$0.43
6404.1	Water & Sewer - Buildings	\$47,000.00	\$3,916.67	\$313.33	\$26.11
6404.2	Water & Sewer - Irrigation	<u>\$15,000.00</u>	<u>\$1,250.00</u>	<u>\$100.00</u>	<u>\$8.33</u>
	TOTAL UTILITIES	\$62,775.00	\$5,231.25	\$418.50	\$34.88
	TRANSFERS TO RESERVES				
	Reserve Transfer to Special Reserve Account	<u>\$28,098.00</u>	<u>\$2,341.50</u>	<u>\$187.32</u>	<u>\$15.61</u>
	TOTAL TRANSFERS TO RESERVES	\$28,098.00	\$2,341.50	\$187.32	\$15.61
	TOTAL COMMON EXPENSES	\$270,000.00	\$22,500.00	\$1,800.00	\$150.00